

Version 1.2

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INSURANCE STATUTORY RETURNS

[Form A4]

Reporting Cycle : (MM/YYYY)

Returns Type :

Type of Licence :

Insurance Group :

Incorporated in Singapore : Yes No

Company Code :

Company Name :

Reset Form

Reset all figures in this return to zero

Import Form

Import from xfdf file

Export Form

Export to xfdf file for submission to MAS

(Please make sure you entered all forms required for your company before export)

Row No.	Description	Insurance Funds Established and Maintained by Insurer under the Act						Shareholders Fund			Total	
		Life and General Business in Singapore			Offshore Insurance Fund			Overseas (Branch)	Insurance Operations	General Business		Non-Insurance Operations
		Singapore Insurance Fund		Others	Participating	Others						
		Participating	Others	34,438,849		20,679,930	0	0				
24	Regulatory adjustments: Allowance for provision for non-guaranteed benefits (of participating fund) (25 or 26, whichever is lower):										0	
25	Policy liabilities - minimum condition liability											
26	Aggregate of provisions for non-guaranteed benefits and PAD											
27	Allowance for recognition of negative reserves		0			0					0	
28	Total regulatory adjustments (24+27)		0			0					0	
29	Total Financial Resources (20 + 23 + 28)		34,438,849			20,679,930					55,118,579	
RISK REQUIREMENTS												
Component 1 requirement:												
30	Life insurance risk requirement (row 31)		0			0					0	
31	Policy liability risk requirement (row 45)		0			0					0	
32	Undiversified Component C1 (sum of 33 to 41):		0			0					0	
33	Mortality risk		0			0					0	
34	Longevity risk		0			0					0	
35	Disability risk		0			0					0	
36	Dread Disease risk		0			0					0	
37	Expense risk		0			0					0	
38	Lapse risk		0			0					0	
39	Other insured events risk		0			0					0	
40	Conversion rate for options provided to policy owner		0			0					0	
41	Catastrophe risk		0			0					0	
42	Diversification benefit of Component C1 (life insurance)		0			0					0	
43	Component C1 (life insurance) after diversification benefit (32 - 42)		0			0					0	
44	Provision made for any adverse deviation (PAD)		0			0					0	
45	C1 Policy liability risk requirement (less PAD)		0			0					0	
46	General insurance risk requirement (row 55):		2,436,891			12,935,398					15,372,289	
47	General (excluding accident & health) (48 + 49)		2,436,891			12,935,398					15,372,289	
48	Premium liability risk requirement		0			592,785					592,785	
49	Claim liability risk requirement		2,436,891			12,342,613					14,779,504	
50	General (accident & health) (51 + 52)		0			0					0	
51	Premium liability risk requirement		0			0					0	
52	Claim liability risk requirement		0			0					0	
53	Insurance catastrophe risk requirement		0			0					0	

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		Life and General Business in Singapore						Overseas (Branch) Insurance Operations			
		Singapore Insurance Fund		Offshore Insurance Fund		Others		Life Business	General Business	Non-Insurance Operations	
		Participating	Others	Participating	Others	Participating	Others				
54	Diversification benefit of Component C1 (general insurance)		0				0				0
55	Component C1 (general insurance) after diversification benefit (47 + 50 + 53 - 54)		2,436,891				12,935,398				15,372,289
56	Total C1 requirement before diversification benefit (30 + 46)		2,436,891				12,935,398				15,372,289
57	Diversification benefit of life and general (excluding accident & health) insurance C1 requirement		0				0				0
58	Total C1 requirement after diversification benefit (56 - 57)		2,436,891				12,935,398				15,372,289
	Component 2 requirement:										
59	Undiversified Component C2 (sum of 60 to 64):		2,275,048				2,596,297				4,871,345
60	Equity investment risk requirement		0				0				0
61	Interest rate mismatch risk requirement		67,303				79,180				146,483
62	Credit spread risk requirement		0				0				0
63	Property investment risk requirement		0				0				0
64	Foreign currency mismatch risk charge		2,207,745				2,517,117				4,724,862
65	Diversification benefit of Component C2 (pre-counterparty default risk)		59,560				70,033				129,593
66	Component C2 (pre-counterparty default risk) after diversification benefit (59 - 65)		2,215,488				2,526,264				4,741,752
67	Counterparty default risk requirement (sum of 68 to 73)		1,803,045				6,432,204				8,235,249
68	Loan counterparty risk		0				0				0
69	Derivative counterparty risk		0				0				0
70	Reinsurance recoverable counterparty risk		0				0				0
71	Outstanding premiums counterparty risk		1,165,316				5,617,485				6,782,801
72	Bank deposit counterparty risk		419,218				505,562				924,800
73	Other counterparty risk		218,511				309,137				527,648
74	Diversification benefit of Component C2 (pre-counterparty) and counterparty default risk		532,277				958,174				1,490,451
75	Miscellaneous risk requirement		257,273				8,400				265,673
76	Total C2 requirement after diversification benefit (66 + 67 - 74 + 75)		3,743,529				8,008,694				11,752,223
77	Total Component C1 and C2 requirements (before C1 and C2 diversification benefit) (58 + 76)		6,180,420				20,944,092				27,124,512
78	C1 and C2 requirements diversification benefit		1,713,604				5,730,161				7,443,765
79	Total Component C1 and C2 requirements after diversification benefit (77 - 78)		4,466,816				15,213,931				19,680,747
80	Fund diversification of interest rate mismatch risk requirement										0
81	Operational risk requirement		446,682				1,521,393				1,968,075
82	Operational risk requirement before cap of 10% of the total risk requirements		1,449,126				3,179,511				4,628,637

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		Singapore Insurance Fund		Offshore Insurance Fund		Participating	Others	Life Business	General Business				
		Participating	Others	Participating	Others								
Total Risk Requirements (79 - 80 + 81)	83		4,913,498				16,735,324						21,648,822
FUND SOLVENCY/ CAPITAL ADEQUACY RATIO (29 / 83)	84	0%	701%	0%			124%						255%
Meet Prescribed Capital Requirement?¹	85		Y				Y						Y
Meet Minimum Capital Requirement?²	86		Y				Y						Y
Meet minimum CET 1 requirement?	87												Y
Meet minimum Tier 1 requirement?	88												Y

Notes:

1. Prescribed capital requirement (PCR) is deemed to have been met if fund solvency/ capital adequacy ratio (row 84) is greater than or equals to 100%. It has not yet been taken into account that the insurer may, where relevant, be subject to supervisory capital add-ons and high impact surcharge, which would trigger supervisory intervention at a level higher than PCR.

2. Minimum capital requirement (MCR) is deemed to have been met if fund solvency/ capital adequacy ratio (row 84) is greater than or equals to 50%. Again it has not been taken into account that the insurer may be subject to supervisory capital add-ons and high impact surcharge (where relevant).

NAME OF INSURER Atradius Credito y Caucion S.A. de Seguros y Reaseguros Singapore Branch

**FORM A4
ADDITIONAL INFORMATION**

Co Code

1899G

Year

2025

Month

12

Nil