

Version 1.2

Please login to MASNET Website to check for the latest release.

INSURANCE STATUTORY RETURNS

[Form A4]

Reporting Cycle : (MM/YYYY)

Returns Type :

Type of Licence:

Insurance Group:

Incorporated in Singapore : Yes No

Company Code :

Company Name:

Reset all figures in this return to zero

Import from xfdf file

Export to xfdf file for submission to MAS

(Please make sure you entered all forms required for your company before export)

NAME OF INSURER _____

FORM A4 – STATEMENT OF FUND SOLVENCY AND CAPITAL ADEQUACY REQUIREMENTS

AS AT _____

Co Code Year Month

Description	Row No.	Insurance Funds Established and Maintained by Insurer under the Act				Shareholders Fund			Total
		Life and General Business in Singapore				Overseas (Branch) Insurance Operations		Non-Insurance Operations	
		Singapore Insurance Fund		Offshore Insurance Fund		Life Business	General Business		
		Participating	Others	Participating	Others				
FINANCIAL RESOURCES									
Tier 1 resource:									
Common Equity Tier 1 (CET1)									
Paid-up ordinary share capital	1								
Surplus/ Retained earnings	2								
Irredeemable and non-cumulative preference shares	3								
Other Additional Tier 1 resource	4								
Reinsurance adjustment	5								
Financial resource adjustments (7 to 11)	6								
Loans to, guarantees granted for, and other unsecured amounts owed to the insurer	7								
Charged assets	8								
Deferred tax assets	9								
Intangible assets	10								
Other financial resource adjustments	11								
Adjustments for asset concentration (13 to 19)	12								
Counterparty exposure	13								
Equity securities exposure	14								
Unsecured loans exposure	15								
Property exposure	16								
Foreign currency risk exposure	17								
Exposure to assets in miscellaneous risk requirements	18								
Exposure to non-liquid assets in Singapore Insurance Fund (for general business only)	19								
Total Tier 1 resource ((1 to 4) - 5 - 6 - 12)	20								
Tier 2 resource:									
Irredeemable and cumulative preference shares	21								
Other Tier 2 resource	22								
Total Tier 2 resource (21 to 22)	23								

Description	Row No.	Insurance Funds Established and Maintained by Insurer under the Act				Shareholders Fund			Total
		Life and General Business in Singapore				Overseas (Branch) Insurance Operations		Non-Insurance Operations	
		Singapore Insurance Fund		Offshore Insurance Fund		Life Business	General Business		
		Participating	Others	Participating	Others				
Regulatory adjustments:									
Allowance for provision for non-guaranteed benefits (of participating fund) (25 or 26, whichever is lower):	24								
Policy liabilities - minimum condition liability	25								
Aggregate of provisions for non-guaranteed benefits and PAD	26								
Allowance for recognition of negative reserves	27								
Total regulatory adjustments (24+27)	28								
Total Financial Resources (20 + 23 + 28)	29								
RISK REQUIREMENTS									
Component 1 requirement:									
Life insurance risk requirement (row 31)	30								
Policy liability risk requirement (row 45)	31								
Undiversified Component C1 (sum of 33 to 41):	32								
Mortality risk	33								
Longevity risk	34								
Disability risk	35								
Dread Disease risk	36								
Expense risk	37								
Lapse risk	38								
Other insured events risk	39								
Conversion rate for options provided to policy owner	40								
Catastrophe risk	41								
Diversification benefit of Component C1 (life insurance)	42								
Component C1 (life insurance) after diversification benefit (32 - 42)	43								
Provision made for any adverse deviation (PAD)	44								
C1 Policy liability risk requirement (less PAD)	45								
General insurance risk requirement (row 55):	46								
General (excluding accident & health) (48 + 49)	47								
Premium liability risk requirement	48								
Claim liability risk requirement	49								
General (accident & health) (51 + 52)	50								
Premium liability risk requirement	51								
Claim liability risk requirement	52								
Insurance catastrophe risk requirement	53								

Description	Row No.	Insurance Funds Established and Maintained by Insurer under the Act				Shareholders Fund			Total
		Life and General Business in Singapore				Overseas (Branch) Insurance Operations		Non-Insurance Operations	
		Singapore Insurance Fund		Offshore Insurance Fund		Life Business	General Business		
		Participating	Others	Participating	Others				
Diversification benefit of Component C1 (general insurance)	54								
Component C1 (general insurance) after diversification benefit (47 + 50 + 53 - 54)	55								
Total C1 requirement before diversification benefit (30 + 46)	56								
Diversification benefit of life and general (excluding accident & health) insurance C1 requirement	57								
Total C1 requirement after diversification benefit (56 - 57)	58								
Component 2 requirement:									
Undiversified Component C2 (sum of 60 to 64):	59								
Equity investment risk requirement	60								
Interest rate mismatch risk requirement	61								
Credit spread risk requirement	62								
Property investment risk requirement	63								
Foreign currency mismatch risk charge	64								
Diversification benefit of Component C2 (pre-counterparty default risk)	65								
Component C2 (pre-counterparty default risk) after diversification benefit (59 - 65)	66								
Counterparty default risk requirement (sum of 68 to 73)	67								
Loan counterparty risk	68								
Derivative counterparty risk	69								
Reinsurance recoverable counterparty risk	70								
Outstanding premiums counterparty risk	71								
Bank deposit counterparty risk	72								
Other counterparty risk	73								
Diversification benefit of Component C2 (pre-counterparty) and counterparty default risk	74								
Miscellaneous risk requirement	75								
Total C2 requirement after diversification benefit (66 + 67 - 74 + 75)	76								
Total Component C1 and C2 requirements (before C1 and C2 diversification benefit) (58 + 76)	77								
C1 and C2 requirements diversification benefit	78								
Total Component C1 and C2 requirements after diversification benefit (77 - 78)	79								
Fund diversification of interest rate mismatch risk requirement	80								
Operational risk requirement	81								
Operational risk requirement before cap of 10% of the total risk requirements	82								

Description	Row No.	Insurance Funds Established and Maintained by Insurer under the Act				Shareholders Fund			Total
		Life and General Business in Singapore				Overseas (Branch) Insurance Operations		Non-Insurance Operations	
		Singapore Insurance Fund		Offshore Insurance Fund		Life Business	General Business		
		Participating	Others	Participating	Others				
Total Risk Requirements (79 - 80 + 81)	83								
FUND SOLVENCY/ CAPITAL ADEQUACY RATIO (29 / 83)	84								
Meet Prescribed Capital Requirement?^[1]	85								
Meet Minimum Capital Requirement?^[2]	86								
Meet minimum CET 1 requirement?	87								
Meet minimum Tier 1 requirement?	88								

Notes:

1. Prescribed capital requirement (PCR) is deemed to have been met if fund solvency/ capital adequacy ratio (row 84) is greater than or equals to 100%. It has not yet been taken into account that the insurer may, where relevant, be subject to supervisory capital add-ons and high impact surcharge, which would trigger supervisory intervention at a level higher than PCR.

2. Minimum capital requirement (MCR) is deemed to have been met if fund solvency/ capital adequacy ratio (row 84) is greater than or equals to 50%. Again it has not been taken into account that the insurer may be subject to supervisory capital add-ons and high impact surcharge (where relevant).

NAME OF INSURER _____

**FORM A4
ADDITIONAL INFORMATION**

Co Code

Year

Month