Version 1.2

Please login to MASNET Website to check for the latest release.

INSURANCE STATUTORY RETURNS

[Form A1, Annexes and Notes to Form A1]

Reporting Cycle : 12/2023 **(MM/YYYY)**

Returns Type : Annual

Type of Licence: General Business

Insurance Group: Direct Insurer

Marine Mutual Insurer: Yes ○ No ◉

Incorporated in Singapore : Yes ○ No ◉

Company Code : I899G

Company Name: Atradius Credito y Caucion S.A. de Seguros y Reaseguros Singapore Branch

Reset Form — **Reset all figures in this return to zero**

Import Form — **Import from xfdf file**

Export Form — **Export to xfdf file for submission to MAS**
(Please make sure you entered all fields required for your company before export)

NAME OF INSURER Atradius Credito y Caucion S.A. de Seguros y Reaseguros Singapore Branch

FORM A1 – STATEMENT OF FINANCIAL POSITION

AS AT 31/12/2023

Co Code	Year	Month
I899G	2023	12

Description	Annex	Row No.	Insurance Funds Established and Maintained by Insurer under the Act								Shareholders Fund			Total
			Life Business in Singapore						General Business in Singapore		Overseas (Branch) Insurance Operations		Non-Insurance Operations	
			Singapore Insurance Fund			Offshore Insurance Fund			Singapore Insurance Fund	Offshore Insurance Fund	Life Business	General Business		
			Participating	Non-Participating	Investment-Linked	Participating	Non-Participating	Investment-Linked						
ASSETS														
Equity securities:														
Listed collective investment schemes		1							0	0				0
Unlisted collective investment schemes		2							0	0				0
Other listed equity securities		3							0	0				0
Other unlisted equity securities		4							0	0				0
Total (1 to 4)		5							0	0				0
Debt securities:														
Government debt securities		6							7,959,780	9,899,978				17,859,758
Qualifying debt securities		7							0	0				0
Other debt securities		8							0	0				0
Total (6 to 8)		9							7,959,780	9,899,978				17,859,758
Cash and deposits		10							33,737,643	54,551,155				88,288,798
Other investments	A1-1	11							0	0				0
Loans:														
Policy loans		12												0
Other secured loans		13							0	0				0
Unsecured loans		14							0	0				0
Total (12 to 14)		15							0	0				0
Property, plant and equipment:														
Land and buildings		16							0	0				0
Other property, plant and equipment		17							515,119	0				515,119
Total (16 to 17)		18							515,119	0				515,119
Outstanding premiums	A1-2	19							14,219,457	36,731,351				50,950,808
Deposits withheld by cedants		20							0	3,667,697				3,667,697
Reinsurers' share of policy liabilities	A1-5	21							9,099,702	24,764,805				33,864,507
Reinsurance recoverables on paid claims	A1-3	22							0	0				0
Balances due from Head Office/ Shareholders Fund		23							45,697	0				45,697
Balances due from Overseas Branches/ Related corporations		24							556,306	1,353,179				1,909,485
Balances due from other insurance funds		25							2,054,435	0				
Other assets	A1-4	26							3,365,088	1,523,459				4,888,547
Total Assets (5 + (9 to 11) + 15 + (18 to 26))		27							71,553,227	132,491,624				201,990,416
LIABILITIES														
Policy liabilities (gross of reinsurance)	A1-5	28							27,262,449	70,776,525				98,038,974
Outstanding claims		29							81,816	0				81,816
Annuities due and unpaid		30							0	0				0
Reinsurance deposits		31							0	0				0
Amounts owing to insurers		32							3,913,364	9,403,721				13,317,085
Bank loans and overdrafts		33							0	0				0
Financial liabilities	A1-7	34							0	0				0
Balances due to Head Office/ Shareholders Fund		35							0	288,803				288,803
Balances due to Overseas Branches/ Related corporations		36							1,925,165	889,888				2,815,053
Balances due to other insurance funds		37							0	2,054,435				
Other liabilities	A1-8	38							3,227,602	767,831				3,995,433
Total Liabilities (28 to 38)		39							36,410,396	84,181,203				118,537,164
NET ASSETS (27 – 39)		40							35,142,831	48,310,421				83,453,252
EQUITY														
Paid-up capital		41												0
Surplus/ Retained earnings		42							23,595,845	29,690,501				53,286,346
Other reserves	A1-9	43							11,546,986	18,619,920				30,166,906
Total Equity (41 to 43)		44							35,142,831	48,310,421				83,453,252

ANNEX A1-1

OTHER INVESTMENTS

AS AT 31/12/2023

MARKET VALUE

Description	Row No.	Insurance Funds Established and Maintained by Insurer under the Act								Shareholders Fund			Total
		Life Business in Singapore						General Business in Singapore		Overseas (Branch) Insurance Operations		Non-Insurance Operations	
		Singapore Insurance Fund			Offshore Insurance Fund			Singapore Insurance Fund	Offshore Insurance Fund	Life Business	General Business		
		Participating	Non-Participating	Investment-Linked	Participating	Non-Participating	Investment-Linked						
Options bought:													
Interest rate	1							0	0				0
Foreign exchange	2							0	0				0
Equity	3							0	0				0
Credit	4							0	0				0
Others	5							0	0				0
Sub-total (1 to 5)	6							0	0				0
Options sold:													
Interest rate	7							0	0				0
Foreign exchange	8							0	0				0
Equity	9							0	0				0
Credit	10							0	0				0
Others	11							0	0				0
Sub-total (7 to 11)	12							0	0				0
Forward contracts/ Futures contracts:													
Interest rate	13							0	0				0
Foreign exchange	14							0	0				0
Equity	15							0	0				0
Credit	16							0	0				0
Others	17							0	0				0
Sub-total (13 to 17)	18							0	0				0
Swaps:													
Interest rate	19							0	0				0
Foreign exchange	20							0	0				0
Equity	21							0	0				0
Credit	22							0	0				0
Others	23							0	0				0
Sub-total (19 to 23)	24							0	0				0
Other financial instruments:													
Interest rate	25							0	0				0
Foreign exchange	26							0	0				0
Equity	27							0	0				0
Credit	28							0	0				0
Others	29							0	0				0
Sub-total (25 to 29)	30							0	0				0
Total (6 + 12 + 18 + 24 + 30) = Row 11 of Form A1	31							0	0				0

NOTIONAL PRINCIPAL AMOUNT

Description	Row No.	Insurance Funds Established and Maintained by Insurer under the Act								Shareholders Fund			Total
		Life Business in Singapore						General Business in Singapore		Overseas (Branch) Insurance Operations		Non-Insurance Operations	
		Singapore Insurance Fund			Offshore Insurance Fund			Singapore Insurance Fund	Offshore Insurance Fund	Life Business	General Business		
		Participating	Non-Participating	Investment-Linked	Participating	Non-Participating	Investment-Linked						
Options bought:													
Interest rate	1							0	0				0
Foreign exchange	2							0	0				0
Equity	3							0	0				0
Credit	4							0	0				0
Others	5							0	0				0
Sub-total (1 to 5)	6							0	0				0
Options sold:													
Interest rate	7							0	0				0
Foreign exchange	8							0	0				0
Equity	9							0	0				0
Credit	10							0	0				0
Others	11							0	0				0
Sub-total (7 to 11)	12							0	0				0
Forward contracts/ Futures contracts:													
Interest rate	13							0	0				0
Foreign exchange	14							0	0				0
Equity	15							0	0				0
Credit	16							0	0				0
Others	17							0	0				0
Sub-total (13 to 17)	18							0	0				0
Swaps:													
Interest rate	19							0	0				0
Foreign exchange	20							0	0				0
Equity	21							0	0				0
Credit	22							0	0				0
Others	23							0	0				0
Sub-total (19 to 23)	24							0	0				0
Other financial instruments:													
Interest rate	25							0	0				0
Foreign exchange	26							0	0				0
Equity	27							0	0				0
Credit	28							0	0				0
Others	29							0	0				0
Sub-total (25 to 29)	30							0	0				0
Total (6 + 12 + 18 + 24 + 30)	31							0	0				0

ANNEX A1-2

OUTSTANDING PREMIUMS

AS AT 31/12/2023

Description	Row No.	Insurance Funds Established and Maintained by Insurer under the Act			
		Life Business in Singapore		General Business in Singapore	
		Singapore Insurance Fund	Offshore Insurance Fund	Singapore Insurance Fund	Offshore Insurance Fund
DIRECT BUSINESS					
Bad debts written off during the period	1			0	0
90 days or less	2			2,355,420	2,731,617
More than 90 days but not more than 180 days	3			981,958	807,297
More than 180 days but not more than 1 year	4			9,382,659	2,221,288
More than 1 year	5			1,190,180	0
Gross total (2 to 5)	6			13,910,217	5,760,202
Allowance for impairment losses	7			86,157	0
Total (6 - 7)	8			13,824,060	5,760,202
REINSURANCE BUSINESS					
Bad debts written off during the period	9			0	0
180 days or less	10			395,397	30,593,237
More than 180 days but not more than 1 year	11			0	0
More than 1 year but not more than 2 years	12			0	377,912
More than 2 years	13			0	0
Gross total (10 to 13)	14			395,397	30,971,149
Allowance for impairment losses	15			0	0
Total (14 - 15)	16			395,397	30,971,149
Total (8 + 16) = Row 19 of Form A1	17			14,219,457	36,731,351

ANNEX A1-3

REINSURANCE RECOVERABLES ON PAID CLAIMS

AS AT 31/12/2023

Description	Row No.	Insurance Funds Established and Maintained by Insurer under the Act							
		Life Business in Singapore						General Business in Singapore	
		Singapore Insurance Fund			Offshore Insurance Fund			Singapore Insurance Fund	Offshore Insurance Fund
		Participating	Non-Participating	Investment-Linked	Participating	Non-Participating	Investment-Linked		
Reinsurance recoverables on paid claims written off during the period	1							0	0
Reinsurance recoverables on paid claims									
12 months or less	2							0	0
More than 1 year but not more than 2 years	3							0	0
More than 2 years	4							0	0
Gross total (2 to 4)	5							0	0
Allowance for impairment losses	6							0	0
Total (5 - 6) = Row 22 of Form A1	7							0	0

ANNEX A1-4

OTHER ASSETS

AS AT 31/12/2023

Description	Row No.	Insurance Funds Established and Maintained by Insurer under the Act								Shareholders Fund			Total
		Life Business in Singapore						General Business in Singapore		Overseas (Branch) Insurance Operations		Non-Insurance Operations	
		Singapore Insurance Fund			Offshore Insurance Fund			Singapore Insurance Fund	Offshore Insurance Fund	Life Business	General Business		
		Participating	Non-Participating	Investment-Linked	Participating	Non-Participating	Investment-Linked						
Deferred tax asset	1							14,645	0				14,645
Other receivables	2							682,652	1,345,357				2,028,009
Rental and other deposits	3							182,421	0				182,421
Commission receivables	4							1,806,763	178,102				1,984,865
Right of use assets	5							456,170	0				456,170
Advances and prepayments	6							222,437	0				222,437
	7							0	0				0
	8							0	0				0
	9							0	0				0
	10							0	0				0
	11							0	0				0
	12							0	0				0
	13							0	0				0
	14							0	0				0
	15							0	0				0

ANNEX A1-4

OTHER ASSETS

AS AT 31/12/2023

Description	Row No.	Insurance Funds Established and Maintained by Insurer under the Act								Shareholders Fund			Total
		Life Business in Singapore						General Business in Singapore		Overseas (Branch) Insurance Operations		Non-Insurance Operations	
		Singapore Insurance Fund			Offshore Insurance Fund			Singapore Insurance Fund	Offshore Insurance Fund	Life Business	General Business		
		Participating	Non-Participating	Investment-Linked	Participating	Non-Participating	Investment-Linked						
	16							0	0				0
	17							0	0				0
	18							0	0				0
	19							0	0				0
	20							0	0				0
	21							0	0				0
	22							0	0				0
	23							0	0				0
	24							0	0				0
	25							0	0				0
	26							0	0				0
	27							0	0				0
	28							0	0				0
	29							0	0				0
	30							0	0				0
Total = Row 26 of Form A1	31							3,365,088	1,523,459				4,888,547

ANNEX A1-5

POLICY LIABILITIES (GROSS OF REINSURANCE) AND REINSURERS' SHARE OF POLICY LIABILITIES IN RESPECT OF GENERAL BUSINESS

AS AT 31/12/2023

Description	Row No.	Insurance Funds Established and Maintained by Insurer under the Act					
		General Business in Singapore					
		Singapore Insurance Fund			Offshore Insurance Fund		
		Policy Liabilities (Gross of Reinsurance) [1]	Reinsurers' Share of Policy Liabilities [2]	Policy Liabilities (Net of Reinsurance) [3] = [1] - [2]	Policy Liabilities (Gross of Reinsurance) [4]	Reinsurers' Share of Policy Liabilities [5]	Policy Liabilities (Net of Reinsurance) [6] = [4] - [5]
PREMIUM LIABILITIES							
Cargo	1	0	0	0	0	0	0
Marine Hull	2	0	0	0	0	0	0
Aviation Hull	3	0	0	0	0	0	0
Property	4	0	0	0	0	0	0
Motor	5	0	0	0	0	0	0
Employers' Liability	6	0	0	0			
Personal Accident	7	0	0	0			
Health	8	0	0	0			
Public Liability/ Product Liability	9	0	0	0			
Surety	10	0	0	0			
Engineering	11	0	0	0	0	0	0
Professional Indemnity	12	0	0	0			
Credit/ Credit-related	13	8,038,766	2,026,741	6,012,025			
Others	14	0	0	0			
Liability and Others	15				20,027,676	6,368,674	13,659,002
Sub-total (1 to 15)	16	8,038,766	2,026,741	6,012,025	20,027,676	6,368,674	13,659,002
CLAIM LIABILITIES							
Cargo	17	0	0	0	0	0	0
Marine Hull	18	0	0	0	0	0	0
Aviation Hull	19	0	0	0	0	0	0
Property	20	0	0	0	0	0	0
Motor	21	0	0	0	0	0	0
Employers' Liability	22	0	0	0			
Personal Accident	23	0	0	0			
Health	24	0	0	0			
Public Liability/ Product Liability	25	0	0	0			
Surety	26	0	0	0			
Engineering	27	0	0	0	0	0	0
Professional Indemnity	28	0	0	0			
Credit/ Credit-related	29	19,223,683	7,072,961	12,150,722			
Others	30	0	0	0			
Liability and Others	31				50,748,849	18,396,131	32,352,718
Sub-total (17 to 31)	32	19,223,683	7,072,961	12,150,722	50,748,849	18,396,131	32,352,718
Total (16 + 32) = Rows 21 and 28 of Form A1	33	27,262,449	9,099,702	18,162,747	70,776,525	24,764,805	46,011,720

ANNEX A1-6

POLICY LIABILITIES OF PARTICIPATING FUND

AS AT 31/12/2023

Description	Row No.	Insurance Funds Established and Maintained by Insurer under the Act	
		Life Business in Singapore	
		Singapore Insurance Fund	Offshore Insurance Fund
		Participating	Participating
Total assets less reinsurers' share of policy liabilities	1		
Balance in surplus account	2		
Other liabilities	3		
Policy assets less reinsurers' share of policy liabilities (1 - 2 - 3)	4		
Sum of liability (net of reinsurance) in respect of each policy of the participating fund	5		
Minimum condition liability	6		
Policy liabilities (net of reinsurance) (highest of 4, 5 and 6)	7		

ANNEX A1-7

FINANCIAL LIABILITIES

AS AT 31/12/2023

MARKET VALUE

Description	Row No.	Insurance Funds Established and Maintained by Insurer under the Act								Shareholders Fund			Total
		Life Business in Singapore						General Business in Singapore		Overseas (Branch) Insurance Operations		Non-Insurance Operations	
		Singapore Insurance Fund			Offshore Insurance Fund			Singapore Insurance Fund	Offshore Insurance Fund	Life Business	General Business		
		Participating	Non-Participating	Investment-Linked	Participating	Non-Participating	Investment-Linked						
Options bought:													
Interest rate	1							0	0				0
Foreign exchange	2							0	0				0
Equity	3							0	0				0
Credit	4							0	0				0
Others	5							0	0				0
Sub-total (1 to 5)	6							0	0				0
Options sold:													
Interest rate	7							0	0				0
Foreign exchange	8							0	0				0
Equity	9							0	0				0
Credit	10							0	0				0
Others	11							0	0				0
Sub-total (7 to 11)	12							0	0				0
Forward contracts/ Futures contracts:													
Interest rate	13							0	0				0
Foreign exchange	14							0	0				0
Equity	15							0	0				0
Credit	16							0	0				0
Others	17							0	0				0
Sub-total (13 to 17)	18							0	0				0
Swaps:													
Interest rate	19							0	0				0
Foreign exchange	20							0	0				0
Equity	21							0	0				0
Credit	22							0	0				0
Others	23							0	0				0
Sub-total (19 to 23)	24							0	0				0
Financial guarantees	25							0	0				0
Other financial instruments:													
Interest rate	26							0	0				0
Foreign exchange	27							0	0				0
Equity	28							0	0				0
Credit	29							0	0				0
Others	30							0	0				0
Sub-total (26 to 30)	31							0	0				0
Total (6 + 12 + 18 + 24 + 25 + 31) = Row 34 of Form A1	32							0	0				0

NOTIONAL PRINCIPAL AMOUNT

Description	Row No.	Insurance Funds Established and Maintained by Insurer under the Act								Shareholders Fund			Total
		Life Business in Singapore						General Business in Singapore		Overseas (Branch) Insurance Operations		Non-Insurance Operations	
		Singapore Insurance Fund			Offshore Insurance Fund			Singapore Insurance Fund	Offshore Insurance Fund	Life Business	General Business		
		Participating	Non-Participating	Investment-Linked	Participating	Non-Participating	Investment-Linked						
Options bought:													
Interest rate	1							0	0				0
Foreign exchange	2							0	0				0
Equity	3							0	0				0
Credit	4							0	0				0
Others	5							0	0				0
Sub-total (1 to 5)	6							0	0				0
Options sold:													
Interest rate	7							0	0				0
Foreign exchange	8							0	0				0
Equity	9							0	0				0
Credit	10							0	0				0
Others	11							0	0				0
Sub-total (7 to 11)	12							0	0				0
Forward contracts/ Futures contracts:													
Interest rate	13							0	0				0
Foreign exchange	14							0	0				0
Equity	15							0	0				0
Credit	16							0	0				0
Others	17							0	0				0
Sub-total (13 to 17)	18							0	0				0
Swaps:													
Interest rate	19							0	0				0
Foreign exchange	20							0	0				0
Equity	21							0	0				0
Credit	22							0	0				0
Others	23							0	0				0
Sub-total (19 to 23)	24							0	0				0
Financial guarantees	25							0	0				0
Other financial instruments:													
Interest rate	26							0	0				0
Foreign exchange	27							0	0				0
Equity	28							0	0				0
Credit	29							0	0				0
Others	30							0	0				0
Sub-total (26 to 30)	31							0	0				0
Total (6 + 12 + 18 + 24 + 25 + 31)	32							0	0				0

ANNEX A1-8

OTHER LIABILITIES

AS AT 31/12/2023

Description	Row No.	Insurance Funds Established and Maintained by Insurer under the Act								Shareholders Fund			Total
		Life Business in Singapore						General Business in Singapore		Overseas (Branch) Insurance Operations		Non-Insurance Operations	
		Singapore Insurance Fund			Offshore Insurance Fund								
		Participating	Non-Participating	Investment-Linked	Participating	Non-Participating	Investment-Linked	Singapore Insurance Fund	Offshore Insurance Fund	Life Business	General Business		
Tax liabilities (current and deferred)	1							532,373	659,953				1,192,326
Other payables and accruals	2							1,690,860	107,878				1,798,738
Commission payables	3							380,362	0				380,362
Lease liabilities	4							624,007	0				624,007
	5							0	0				0
	6							0	0				0
	7							0	0				0
	8							0	0				0
	9							0	0				0
	10							0	0				0
	11							0	0				0
	12							0	0				0
	13							0	0				0
	14							0	0				0
	15							0	0				0

ANNEX A1-8

OTHER LIABILITIES

AS AT 31/12/2023

Description	Row No.	Insurance Funds Established and Maintained by Insurer under the Act								Shareholders Fund			Total
		Life Business in Singapore						General Business in Singapore		Overseas (Branch) Insurance Operations		Non-Insurance Operations	
		Singapore Insurance Fund			Offshore Insurance Fund								
		Participating	Non-Participating	Investment-Linked	Participating	Non-Participating	Investment-Linked	Singapore Insurance Fund	Offshore Insurance Fund	Life Business	General Business		
	16							0	0				0
	17							0	0				0
	18							0	0				0
	19							0	0				0
	20							0	0				0
	21							0	0				0
	22							0	0				0
	23							0	0				0
	24							0	0				0
	25							0	0				0
	26							0	0				0
	27							0	0				0
	28							0	0				0
	29							0	0				0
	30							0	0				0
Total = Row 38 of Form A1	31							3,227,602	767,831				3,995,433

ANNEX A1-9

OTHER RESERVES

AS AT 31/12/2023

Description	Row No.	Insurance Funds Established and Maintained by Insurer under the Act								Shareholders Fund			Total
		Life Business in Singapore						General Business in Singapore		Overseas (Branch) Insurance Operations		Non-Insurance Operations	
		Singapore Insurance Fund			Offshore Insurance Fund			Singapore Insurance Fund	Offshore Insurance Fund	Life Business	General Business		
		Participating	Non-Participating	Investment-Linked	Participating	Non-Participating	Investment-Linked						
Contingency reserves	1							11,546,986	18,619,920				30,166,906
Exchange translation reserves resulting from the translation of Form A1 from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars	2							0	0				0
	3							0	0				0
	4							0	0				0
	5							0	0				0
	6							0	0				0
	7							0	0				0
	8							0	0				0
	9							0	0				0
	10							0	0				0
	11							0	0				0
	12							0	0				0
	13							0	0				0
	14							0	0				0
	15							0	0				0

ANNEX A1-9

OTHER RESERVES

AS AT 31/12/2023

Description	Row No.	Insurance Funds Established and Maintained by Insurer under the Act								Shareholders Fund			Total
		Life Business in Singapore						General Business in Singapore		Overseas (Branch) Insurance Operations		Non-Insurance Operations	
		Singapore Insurance Fund			Offshore Insurance Fund			Singapore Insurance Fund	Offshore Insurance Fund	Life Business	General Business		
		Participating	Non-Participating	Investment-Linked	Participating	Non-Participating	Investment-Linked						
	16							0	0				0
	17							0	0				0
	18							0	0				0
	19							0	0				0
	20							0	0				0
	21							0	0				0
	22							0	0				0
	23							0	0				0
	24							0	0				0
	25							0	0				0
	26							0	0				0
	27							0	0				0
	28							0	0				0
	29							0	0				0
	30							0	0				0
Total = Row 43 of Form A1	31							11,546,986	18,619,920				30,166,906

ANNEX A1-10

EXPOSURES TO RELATED CORPORATIONS, HEAD OFFICE AND OVERSEAS BRANCHES OF HEAD OFFICE

AS AT 31/12/2023

Fund	Name of Related Corporation (For Head Office, state "HO". For Overseas Branch of Head Office, state "HO - <Name of Overseas Branch>")	Country of Related Corporation/ Head Office/ Overseas Branch of Head Office	Type of Exposure	Cost/ Notional Principal Amount	Amount Due From/ (To)	Remarks
General business - SIF	Atradius Credito y Caucion S.A. de Seguros y Reaseguros -Spain	SPAIN	Other investments/ Financial liabilities (Please specify in the 'Remarks	45,697	45,697	Balance due from Head office/Shareholders fund (Row 23)
General business - SIF	Atradius Collections Pte Ltd	SINGAPORE	Other investments/ Financial liabilities (Please specify in the 'Remarks	3,036	3,036	Balance due from Overseas Branches/Related Corporations (Row 24)
General business - SIF	Atradius Reinsurance DAC -Dublin	ICELAND	Other investments/ Financial liabilities (Please specify in the 'Remarks	368,834	368,834	Reinsurers' share of policy liabilities (Row 21)
General business - SIF	Atradius Credito y Caucion S.A. de Seguros y Reaseguros -Japan	JAPAN	Other investments/ Financial liabilities (Please specify in the 'Remarks	(5,352)	(5,352)	Balance due to Overseas Branches/Related Corporations (Row 36)
General business - SIF	Atradius Credito y Caucion S.A. de Seguros y Reaseguros -Hong Kong	CHINA, HONG KONG	Other investments/ Financial liabilities (Please specify in the 'Remarks	553,270	553,270	Balance due from Overseas Branches/Related Corporations (Row 24)
General business - SIF	Atradius Credito y Caucion S.A. de Seguros y Reaseguros -Japan	AUSTRALIA	Other investments/ Financial liabilities (Please specify in the 'Remarks	(5,429)	(5,429)	Balance due to Overseas Branches/Related Corporations (Row 36)
General business - SIF	Atradius Credito y Caucion S.A. de Seguros y Reaseguros -New Zealand	NEW ZEALAND	Other investments/ Financial liabilities (Please specify in the 'Remarks	(9,908)	(9,908)	Balance due to Overseas Branches/Related Corporations (Row 36)
General business - SIF	Atradius Credit Insurance N.V.	NETHERLANDS	Other investments/ Financial liabilities (Please specify in the 'Remarks	(1,904,476)	(1,904,476)	Balance due to Overseas Branches/Related Corporations (Row 36)
General business - OIF	Atradius Credito y Caucion S.A. de Seguros y Reaseguros -Spain	SPAIN	Other investments/ Financial liabilities (Please specify in the 'Remarks	(288,803)	(288,803)	Balance due to Head office/Shareholders fund (Row 35)
General business - OIF	Atradius Information Services Vietnam Company Limited	VIETNAM	Other investments/ Financial liabilities (Please specify in the 'Remarks	(196,120)	(196,120)	Balance due to Overseas Branches/ Related corporations (Row 36)
General business - OIF	Atradius Information Services B.V	THAILAND	Other investments/ Financial liabilities (Please specify in the 'Remarks	(76,659)	(76,659)	Balance due to Overseas Branches/ Related corporations (Row 36)
General business - OIF	PT Atradius Information Services	INDONESIA	Other investments/ Financial liabilities (Please specify in the 'Remarks	(150,837)	(150,837)	Balance due to Overseas Branches/ Related corporations (Row 36)
General business - OIF	Atradius India Credit management Services Private Limited	INDIA	Other investments/ Financial liabilities (Please specify in the 'Remarks	(420,437)	(420,437)	Balance due to Overseas Branches/ Related corporations (Row 36)
General business - OIF	Atradius Credito y Caucion S.A. de Seguros y Reaseguros -Belgium	BELGIUM	Other investments/ Financial liabilities (Please specify in the 'Remarks	155,152	155,152	Balance due from Overseas Branches/ Related corporations (Row 24)
General business - OIF	Atradius Credito y Caucion S.A. de Seguros y Reaseguros -Hong Kong	CHINA, HONG KONG	Other investments/ Financial liabilities (Please specify in the 'Remarks	1,198,027	1,198,027	Balance due from Overseas Branches/ Related corporations (Row 24)

ANNEX A1-10

EXPOSURES TO RELATED CORPORATIONS, HEAD OFFICE AND OVERSEAS BRANCHES OF HEAD OFFICE

AS AT 31/12/2023

Fund	Name of Related Corporation(For Head Office, state "HO". For Overseas Branch of Head Office, state "HO - <Name of Overseas Branch>")	Country of Related Corporation/ Head Office/ Overseas Branch of Head Office	Type of Exposure	Cost/ Notional Principal Amount	Amount Due From/ (To)	Remarks
General business - OIF	Atradius Credit Insurance N.V.	NETHERLANDS	Other investments/ Financial liabilities (Please specify in the 'Remarks	(33,805)	(33,805)	Balance due to Overseas Branches/ Related corporations (Row 36)
General business - OIF	Atradius Credito y Caucion S.A. de Seguros y Reaseguros -Australia	AUSTRALIA	Other investments/ Financial liabilities (Please specify in the 'Remarks	(11,976)	(11,976)	Balance due to Overseas Branches/ Related corporations (Row 36)
General business - OIF	Atradius Credito y Caucion S.A. de Seguros y Reaseguros -France	FRANCE	Other investments/ Financial liabilities (Please specify in the 'Remarks	(54)	(54)	Balance due to Overseas Branches/ Related corporations (Row 36)
General business - OIF	Atradius Reinsurance DAC -Dublin	ICELAND	Other investments/ Financial liabilities (Please specify in the 'Remarks	571,280	571,280	Reinsurers' share of policy liabilities (Row 21)
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	

ANNEX A1-10

EXPOSURES TO RELATED CORPORATIONS, HEAD OFFICE AND OVERSEAS BRANCHES OF HEAD OFFICE

AS AT 31/12/2023

Fund	Name of Related Corporation(For Head Office, state "HO". For Overseas Branch of Head Office, state "HO - <Name of Overseas Branch>")	Country of Related Corporation/ Head Office/ Overseas Branch of Head Office	Type of Exposure	Cost/ Notional Principal Amount	Amount Due From/ (To)	Remarks
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	

ANNEX A1-10

EXPOSURES TO RELATED CORPORATIONS, HEAD OFFICE AND OVERSEAS BRANCHES OF HEAD OFFICE

AS AT 31/12/2023

Fund	Name of Related Corporation(For Head Office, state "HO". For Overseas Branch of Head Office, state "HO - <Name of Overseas Branch>")	Country of Related Corporation/ Head Office/ Overseas Branch of Head Office	Type of Exposure	Cost/ Notional Principal Amount	Amount Due From/ (To)	Remarks
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	

ANNEX A1-10

EXPOSURES TO RELATED CORPORATIONS, HEAD OFFICE AND OVERSEAS BRANCHES OF HEAD OFFICE

AS AT 31/12/2023

Fund	Name of Related Corporation(For Head Office, state "HO". For Overseas Branch of Head Office, state "HO - <Name of Overseas Branch>")	Country of Related Corporation/ Head Office/ Overseas Branch of Head Office	Type of Exposure	Cost/ Notional Principal Amount	Amount Due From/ (To)	Remarks
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	

ANNEX A1-10

EXPOSURES TO RELATED CORPORATIONS, HEAD OFFICE AND OVERSEAS BRANCHES OF HEAD OFFICE

AS AT 31/12/2023

Fund	Name of Related Corporation(For Head Office, state "HO". For Overseas Branch of Head Office, state "HO - <Name of Overseas Branch>")	Country of Related Corporation/ Head Office/ Overseas Branch of Head Office	Type of Exposure	Cost/ Notional Principal Amount	Amount Due From/ (To)	Remarks
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	

ANNEX A1-10

EXPOSURES TO RELATED CORPORATIONS, HEAD OFFICE AND OVERSEAS BRANCHES OF HEAD OFFICE

AS AT 31/12/2023

Fund	Name of Related Corporation(For Head Office, state "HO". For Overseas Branch of Head Office, state "HO - <Name of Overseas Branch>")	Country of Related Corporation/ Head Office/ Overseas Branch of Head Office	Type of Exposure	Cost/ Notional Principal Amount	Amount Due From/ (To)	Remarks
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	

ANNEX A1-10

EXPOSURES TO RELATED CORPORATIONS, HEAD OFFICE AND OVERSEAS BRANCHES OF HEAD OFFICE

AS AT 31/12/2023

Fund	Name of Related Corporation(For Head Office, state "HO". For Overseas Branch of Head Office, state "HO - <Name of Overseas Branch>")	Country of Related Corporation/ Head Office/ Overseas Branch of Head Office	Type of Exposure	Cost/ Notional Principal Amount	Amount Due From/ (To)	Remarks
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	

ANNEX A1-10

EXPOSURES TO RELATED CORPORATIONS, HEAD OFFICE AND OVERSEAS BRANCHES OF HEAD OFFICE

AS AT 31/12/2023

Fund	Name of Related Corporation(For Head Office, state "HO". For Overseas Branch of Head Office, state "HO - <Name of Overseas Branch>")	Country of Related Corporation/ Head Office/ Overseas Branch of Head Office	Type of Exposure	Cost/ Notional Principal Amount	Amount Due From/ (To)	Remarks
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	

ANNEX A1-10

EXPOSURES TO RELATED CORPORATIONS, HEAD OFFICE AND OVERSEAS BRANCHES OF HEAD OFFICE

AS AT 31/12/2023

Fund	Name of Related Corporation(For Head Office, state "HO". For Overseas Branch of Head Office, state "HO - <Name of Overseas Branch>")	Country of Related Corporation/ Head Office/ Overseas Branch of Head Office	Type of Exposure	Cost/ Notional Principal Amount	Amount Due From/ (To)	Remarks
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	

ANNEX A1-10

EXPOSURES TO RELATED CORPORATIONS, HEAD OFFICE AND OVERSEAS BRANCHES OF HEAD OFFICE

AS AT 31/12/2023

Fund	Name of Related Corporation(For Head Office, state "HO". For Overseas Branch of Head Office, state "HO - <Name of Overseas Branch>")	Country of Related Corporation/ Head Office/ Overseas Branch of Head Office	Type of Exposure	Cost/ Notional Principal Amount	Amount Due From/ (To)	Remarks
				0	0	
				0	0	
				0	0	

ANNEX A1-11

AMOUNT TRANSFERRED FROM SURPLUS ACCOUNT TO SATISFY MINIMUM CONDITION LIABILITY OF PARTICIPATING FUND FROM _____ TO 31/12/2023

Description	Row No.	Insurance Funds Established and Maintained by Insurer under the Act	
		Life Business in Singapore	
		Singapore Insurance Fund	Offshore Insurance Fund
		Participating	Participating
Balance at beginning of period	1		
Amount transferred from surplus account to satisfy minimum condition liability	2		
Recovery of amount transferred out of surplus account if it has not been transferred back into surplus account previously	3		
Balance at end of period (1 + 2 - 3)	4		

ANNEX A1-12

ASSETS OF SURPLUS ACCOUNT OF PARTICIPATING FUND

AS AT 31/12/2023

Description	Row No.	Insurance Funds Established and Maintained by Insurer under the Act	
		Life Business in Singapore	
		Singapore Insurance Fund	Offshore Insurance Fund
		Participating	Participating
Equity securities	1		
Debt securities	2		
Cash and deposits	3		
Other investments	4		
Loans	5		
Property, plant and equipment	6		
Others	7		
Total (1 to 7)	8		

ANNEX A1-13

ASSETS OF NON-UNIT RESERVES OF INVESTMENT-LINKED FUND

AS AT 31/12/2023

Description	Row No.	Insurance Funds Established and Maintained by Insurer under the Act	
		Life Business in Singapore	
		Singapore Insurance Fund	Offshore Insurance Fund
		Investment-Linked	Investment-Linked
Equity securities	1		
Debt securities	2		
Cash and deposits	3		
Other investments	4		
Loans	5		
Property, plant and equipment	6		
Others	7		
Total (1 to 7)	8		

NOTES TO FORM A1

AS AT 31/12/2023

Description	Insurance Funds Established and Maintained by Insurer under the Act								Shareholders Fund		
	Life Business in Singapore						General Business in Singapore		Overseas (Branch) Insurance Operations		Non-Insurance Operations
	Singapore Insurance Fund			Offshore Insurance Fund			Singapore Insurance Fund	Offshore Insurance Fund	Life Business	General Business	
	Participating	Non-Participating	Investment-Linked	Participating	Non-Participating	Investment-Linked					
Note 1 **The aggregate amounts of loans to and amounts due from -**											
(a) Directors as defined in section 31 of the Insurance Act (Cap. 142)							0	0			
(b) Employees of the insurer							0	0			
Note 2 (a) Commitments and other off balance sheet obligations such as repurchase agreement, and securities borrowing and lending							0	0			
							0	0			
							0	0			
							0	0			
							0	0			
							0	0			
							0	0			
							0	0			
							0	0			
							0	0			
Total							0	0			
(b) Contingent assets -							0	0			
							0	0			
							0	0			
							0	0			
							0	0			
Total							0	0			

Description	Insurance Funds Established and Maintained by Insurer under the Act								Shareholders Fund		
	Life Business in Singapore						General Business in Singapore		Overseas (Branch) Insurance Operations		Non-Insurance Operations
	Singapore Insurance Fund			Offshore Insurance Fund			Singapore Insurance Fund	Offshore Insurance Fund	Life Business	General Business	
	Participating	Non-Participating	Investment-Linked	Participating	Non-Participating	Investment-Linked					
Contingent liabilities -											
							0	0			
							0	0			
							0	0			
							0	0			
							0	0			
Total							0	0			

Note 3 Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

Nil

Note 4 Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

Nil

Description	Insurance Funds Established and Maintained by Insurer under the Act	
	General Business in Singapore	
	Singapore Insurance Fund	Offshore Insurance Fund
Note 5 In respect of financial guarantee business -		
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured		
in a future accounting period	0	0
and the discount rate used	0.00%	0.00%
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences	0	0

Note 6 (a) Where the differences between "policy liabilities (gross of reinsurance)" in the current period and preceding period does not reconcile to the "increase/ (decrease) in policy liabilities (gross of reinsurance)" in Form A2, an explanation should be provided.

(b) Where the differences between "reinsurers' share of policy liabilities" in the current period and preceding period does not reconcile to the "decrease/ (increase) in reinsurers' share of policy liabilities" in Form A2, an explanation should be provided.

Nil

NAME OF INSURER Atradius Credito y Caucion S.A. de Seguros y Reaseguros Singapore Branch

FORM A1
ADDITIONAL INFORMATION

Co Code	Year	Month
I899G	2023	12

Nil